



THE UNIVERSITY OF UTAH

H-23 Final Right to Cancel Disclosure Form

RIGHT TO CANCEL

You have a right to cancel this transaction, without penalty, by midnight on _____. No funds will be disbursed to you or to your school until after this time. You may cancel by calling us at 801-581-6211.

Borrower Name:

Borrower Address:

City: _____ St: _____ Zip: _____

Loan Rates & Estimated Total Costs – LOAN FOR DISADVANTAGED STUDENTS

| Total Loan Amount | Interest Rate | Interest Charge | Total of Payments |
|-------------------------------------|-----------------------------|---|---|
| | | | |
| The total amount you are borrowing. | Your current interest rate. | The estimated dollar amount the credit will cost you. | The estimated amount you have paid when you have made all payments. |

ITEMIZATION OF AMOUNT FINANCED

| | |
|--|--|
| Amount paid to you | |
| Lender Fee to make the loan (Originator Fee) | |
| Total Amount Financed | |

ABOUT YOUR INTEREST RATE

- Based on the current interest rate, your estimated annual percentage rate (APR), which is the cost of your loan as a yearly rate, is _____%.

OTHER FEES

- Late Charge** – A late charge of \$5.00 for each late payment will be assessed on any payment received after the due date.
- Return Check Charge** -- \$20.00

Estimated Repayment Schedule & Terms

| LOAN TERM | MONTHLY PAYMENTS AT 5% INTEREST RATE | # of Payments | ESTIMATED TOTAL AMOUNT OF PAYMENTS |
|-----------|--------------------------------------|---------------|------------------------------------|
| | | | |

REFERENCE NOTES

Bankruptcy Limitations:

If you file for bankruptcy you may still be required to pay back this loan.

Prepayments:

If you pay off early, you will not have to pay a penalty. You will not be entitled to a refund of part of the finance charge. See your contract documents for any additional information about non-payment, default, and required repayment in full before the scheduled date, and prepayment refunds and penalties.